

FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPT' 2011.

(Rs./Lacs)

Sr.		PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year Ended
			30TH SEPT 2011	30TH SEPT 2010	30TH SEPT 2011	30TH SEPT 2010	31ST MARCH'2011 (Audited)
1)	a	Net sales /Income from Operations	5402.27	6416.96	13039.00	12484.97	26814.06
	b	Other Operating Income	88.79	260.81	267.54	538.13	849.73
		Total Income (1)	5491.06	6677.77	13306.54	13023.10	27663.79
2)		Expenditure					
	a	(Increase)/Decrease in Stocks in Trade and work in progress	146.62	(977.23)	1376.33	(1093.15)	(1650.55)
	b	Consumption of Raw Materials	3033.61	4632.56	6906.83	8322.09	17931.40
	c	Purchase of Traded Goods	-	-	-	-	-
	d	Employees cost	386.06	357.20	784.71	716.86	1501.00
	e	Depreciation/Amortisation of Goodwill	135.16	137.18	271.10	274.75	547.80
	f	Power and Fuel	900.48	1056.52	1893.12	2088.37	3692.87
	g	Other Expenditure	1070.06	1286.22	2271.90	2484.81	5173.66
		TOTAL (2)	5671.99	6492.45	13503.99	12793.73	27196.18
3)		Profit(+)/Loss(-) from Operation before Other Income, Interest&Exceptional Items(1-2)	(180.93)	185.32	(197.45)	229.37	467.61
4)		Other Income	22.51	33.57	36.85	34.13	172.80
5)		Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	(158.42)	218.89	(160.60)	263.50	640.41
6)		Interest	193.93	210.93	393.40	378.76	722.18
7)		Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(352.35)	7.96	(554.00)	(115.26)	(81.77)
8)		Exceptional items	-	-	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(352.35)	7.96	(554.00)	(115.26)	(81.77)
10)		Tax Expenses					
	a	Tax for earlier years	-	1.43	-	1.43	1.44
	b	Provision/(Credit) for Deferred Tax	16.91	70.54	10.91	124.75	269.90
	c	Provision Wealth Tax	-	-	-	-	0.89
		Total (10)	16.91	71.97	10.91	126.18	272.23
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(369.26)	(64.01)	(564.91)	(241.44)	(354.00)
12)		Extraordinary items(Net of tax expense)	-	-	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(369.26)	(64.01)	(564.91)	(241.44)	(354.00)
14)		Cash profit/(Loss)	(217.19)	143.71	(282.90)	158.06	463.70
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1111.30)
17)		Earning per share (EPS) (Not annualized)					
	a)	Basic and Diluted EPS before Extraordinary items	(0.18)	(0.03)	(0.27)	(0.12)	(0.17)
	b)	Basic and Diluted EPS after Extraordinary items	(0.18)	(0.03)	(0.27)	(0.12)	(0.17)
18)		Public shareholding					
		- Number of Shares	69846581	69846581	69846581	69846581	69846581
		- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%
19)		Promoters and promoter group Shareholding					
	a)	Pledged/Encumbered					
		- Number of Shares	7239012	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%	3.51%
	b)	Non-encumbered					
		- Number of Shares	129438086	129438086	129438086	129438086	129438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	62.67%	62.67%	62.67%	62.67%

NOTES:

1) Unaudited statement of Assets and Liabilities as at 30th September,2011.

Sr.	PARTICULARS	Six Months Ended 30.09.2011 (Unaudited)	Six Months Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	SHAREHOLDERS' FUNDS:			
	(a) Share Capital	3565.24	2065.24	3565.24
	(b) Reserves and surplus	269.15	269.15	269.15
	Total 1	3834.39	2334.39	3834.39
2	LOAN FUNDS			
	(a) Secured loans	2886.97	2529.08	3027.32
	(b) Unsecured loans	3802.47	4473.76	3136.73
	Total 2	6689.44	7002.84	6164.05
3	Deferred Tax Liabilities (Net)	476.51	320.45	465.60
	TOTAL (1+2+3)	11000.34	9657.68	10464.04
1	FIXED ASSETS	5896.82	6246.82	6004.66
2	INVESTMENTS	440.00	440.00	440.00
3	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	6023.28	6804.93	7069.00
	(b) Sundry Debtors	2904.50	3145.13	2721.10
	(c) Cash and Bank Balances	293.07	314.22	378.96
	(d) Other current Assets	259.07	6.31	305.07
	(e) Loans & Advances	1057.96	1030.26	1328.21
	Sub-total	10537.88	11300.85	11802.34
	Less: Current Liabilities and Provisions			
	(a) Liabilities	7769.80	9528.26	9105.53
	(b) Provisions	49.92	69.63	57.88
	Sub-total	7819.72	9597.89	9163.41
	Total 3	2718.16	1702.96	2638.93
4	MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
5	PROFIT AND LOSS ACCOUNT	1945.36	1267.90	1380.45
	TOTAL(1 to 5)	11000.34	9657.68	10464.04

- 2) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil.
- 4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011.
- 5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011.
- 6) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED



N.D. SARAF
CHAIRMAN

PLACE:NAGPUR

DATE:7th November'2011.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)